

Aging and the Role of Medical Insurance



**EVERY INDUSTRY IS GOING TO BE
AFFECTED (BY THE AGING POPULATION).
THIS CREATES TREMENDOUS
OPPORTUNITIES AND TREMENDOUS
CHALLENGES .**

PAT CONROY

The story of aging



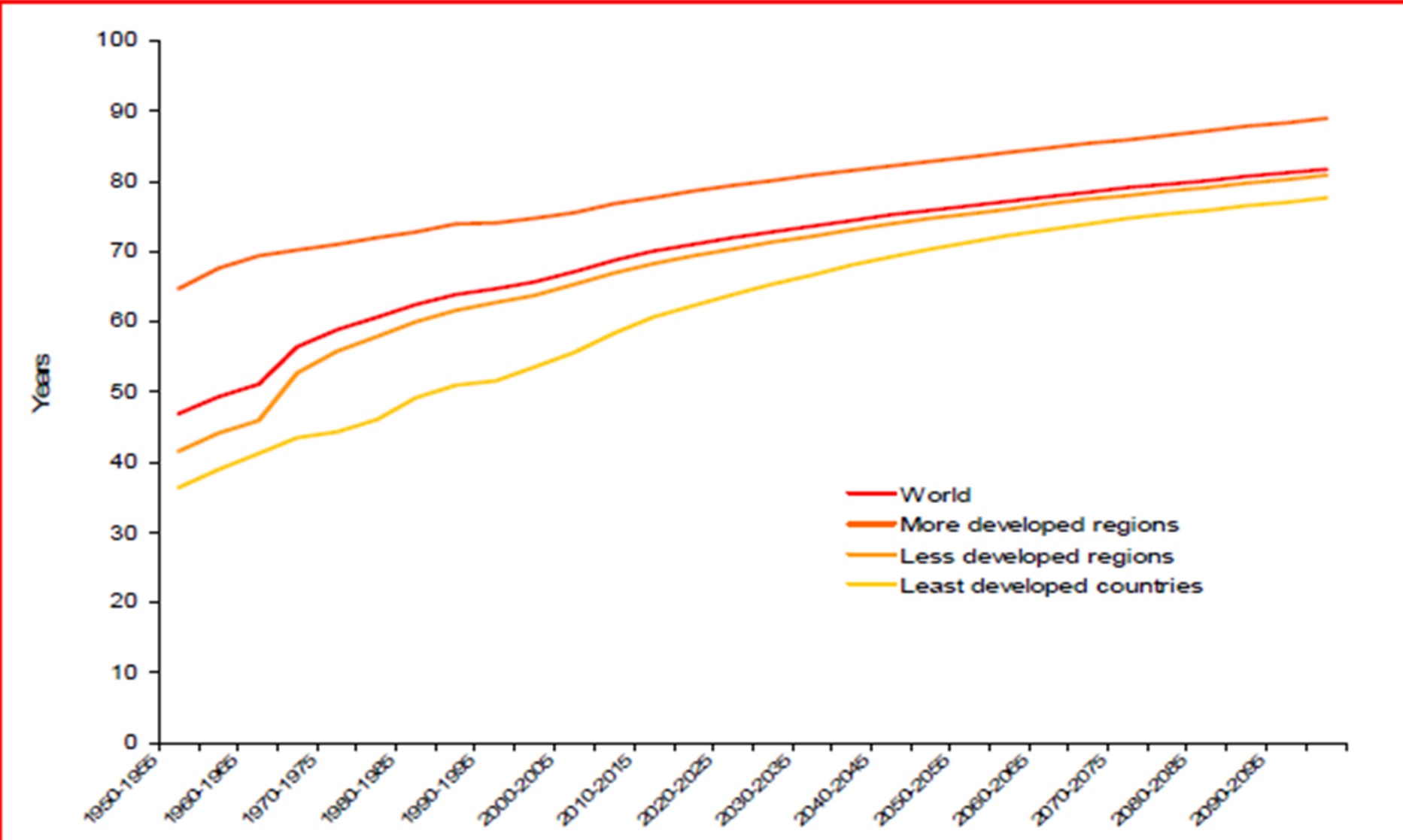
**DEPARTMENT OF ECONOMIC AND SOCIAL
AFFAIRS POPULATION DIVISION
UNITED NATIONS**

WORLD POPULATION AGEING 2013



**"You can live to be a hundred if you
give up all the things that make you
want to live to be a
hundred." Woody Allen (1935-)**

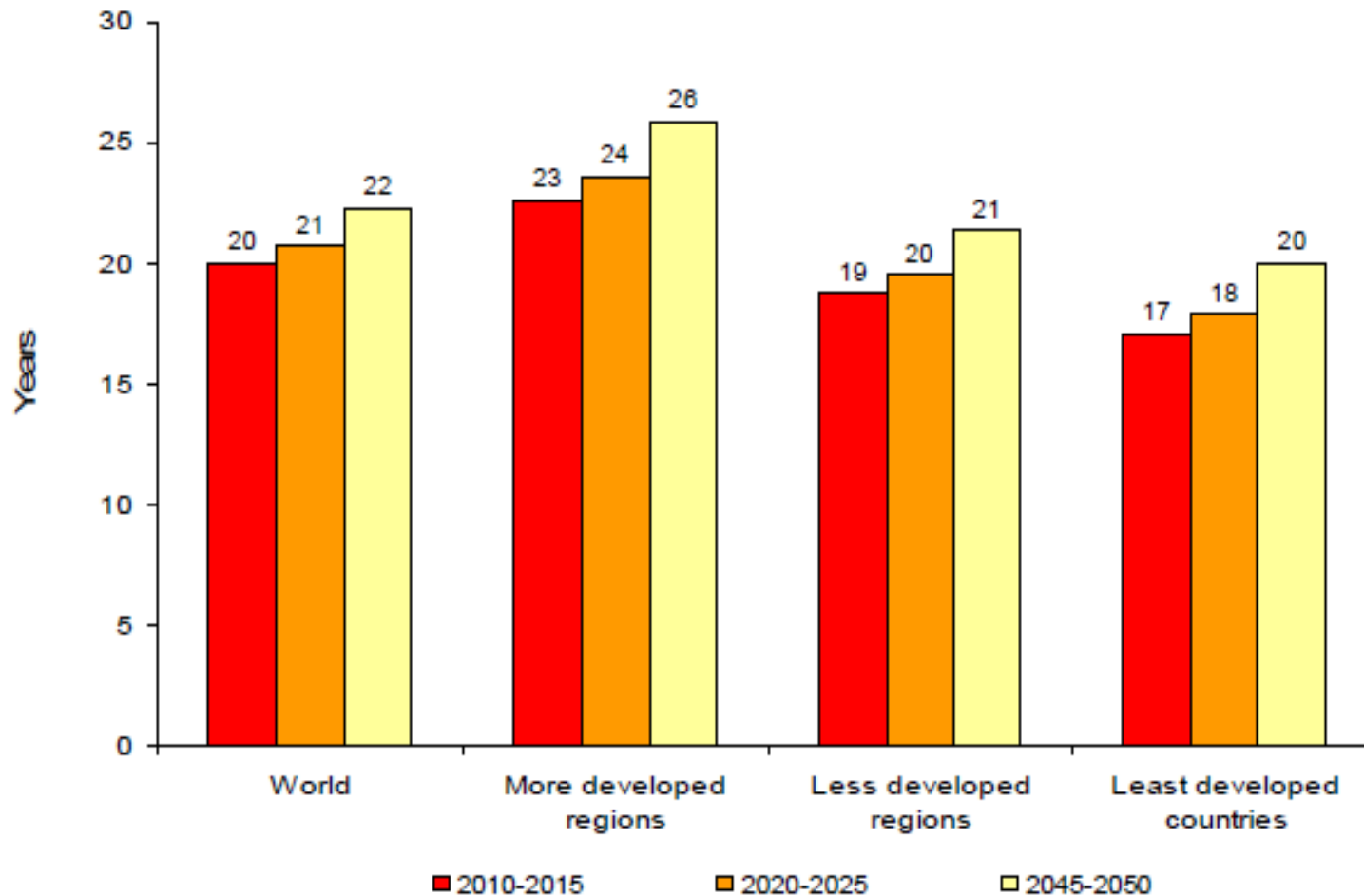
Life Expectancy at birth 1950 to 2050



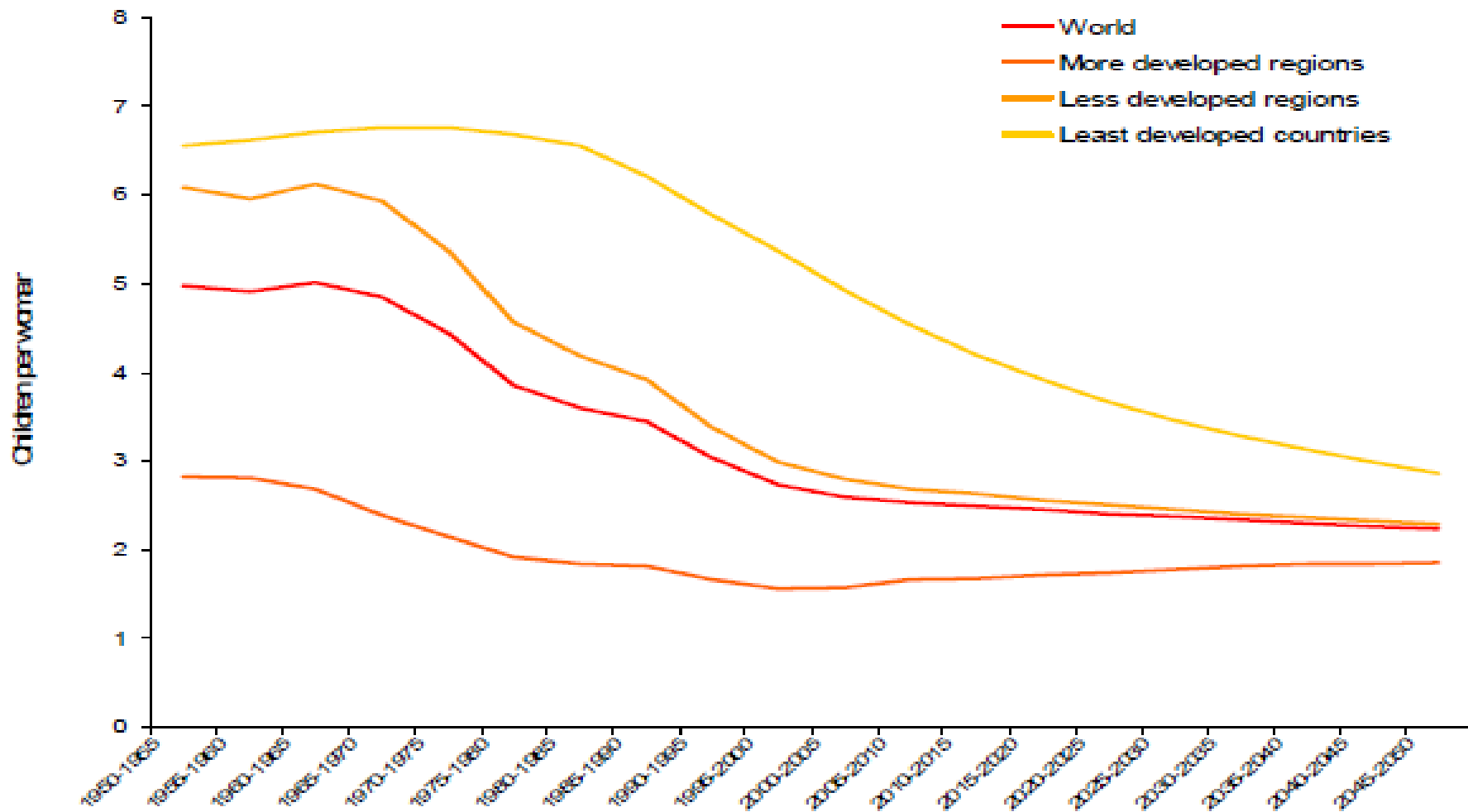
Life expectancy at age 60



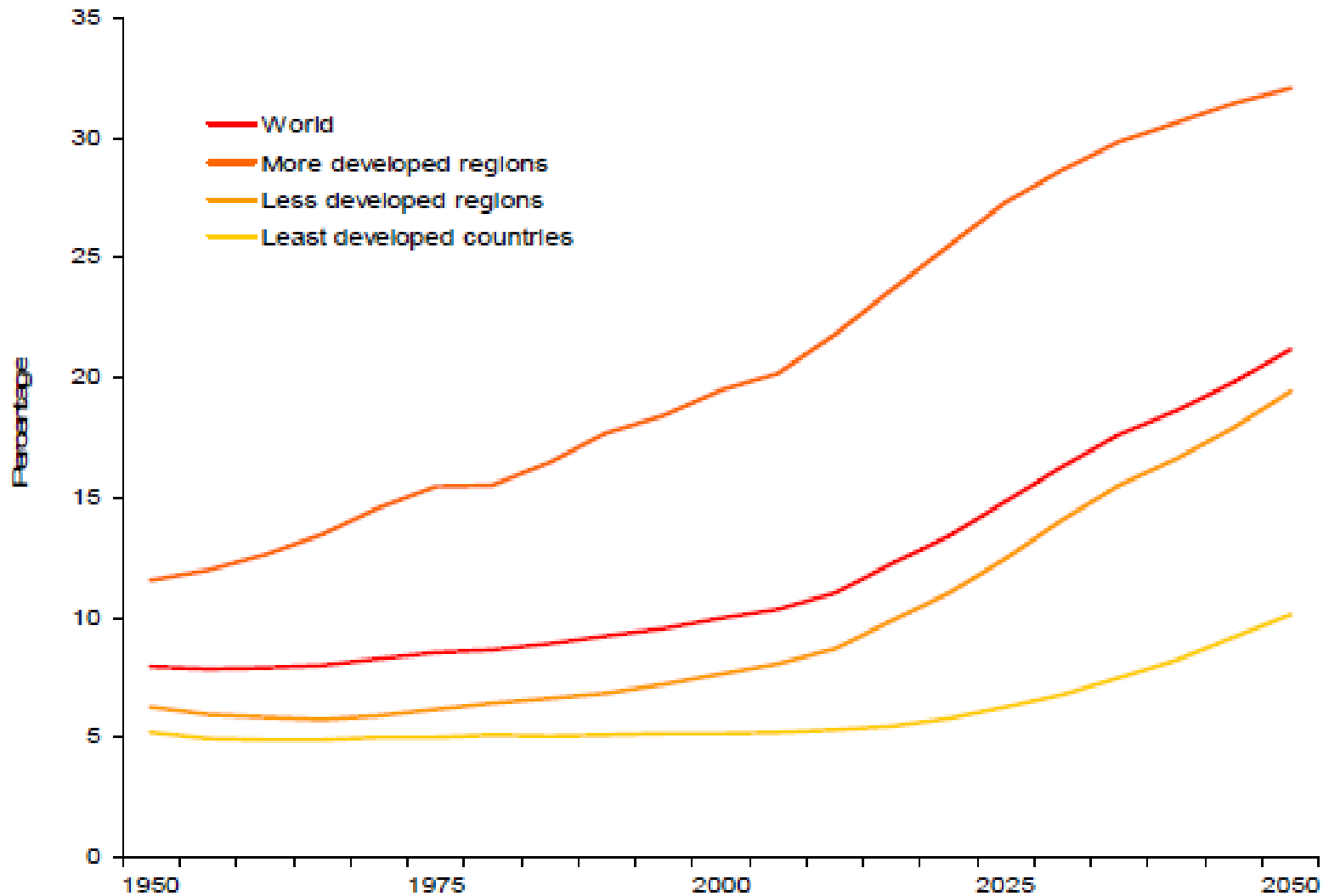
A. At age 60



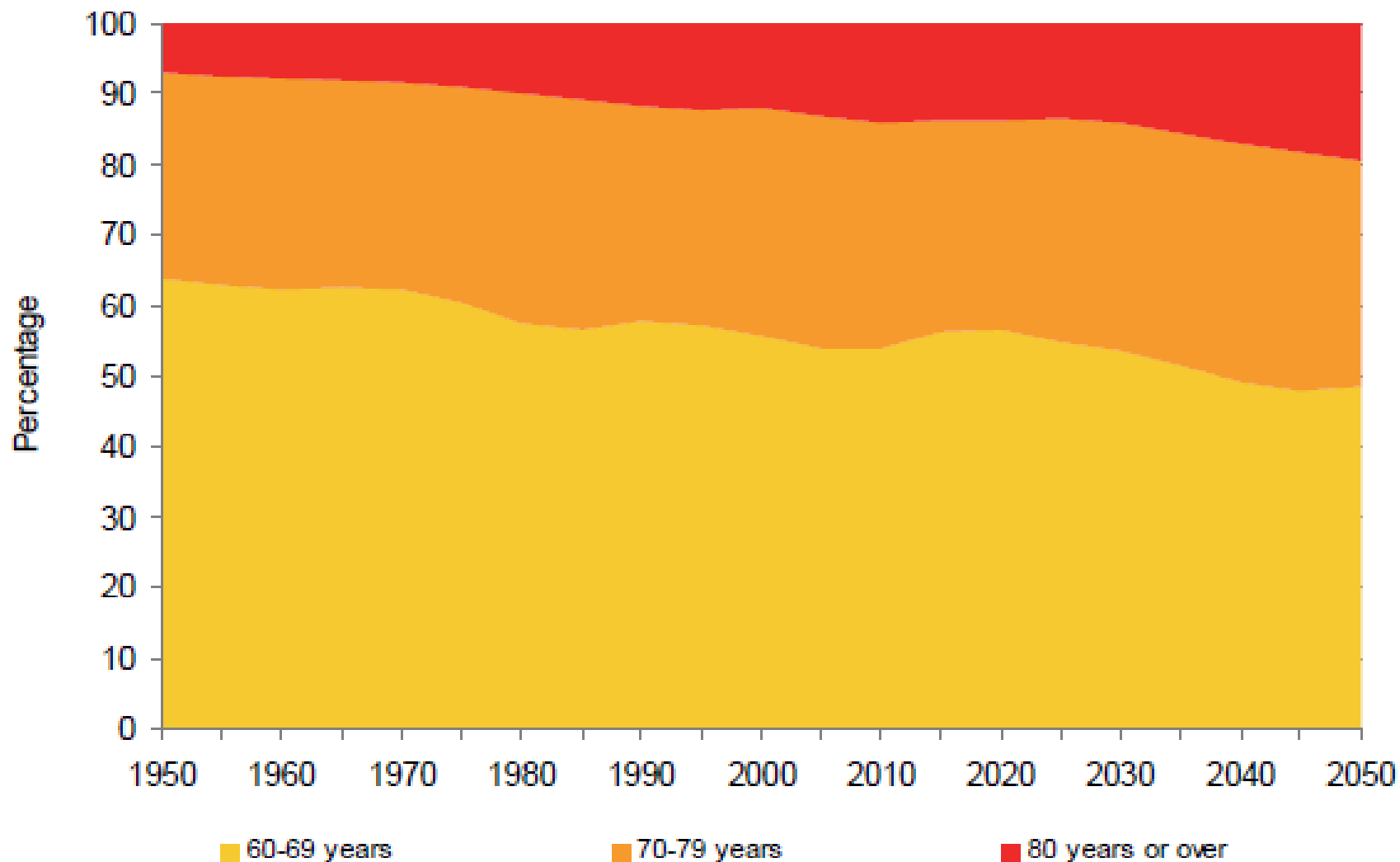
Fertility Rates



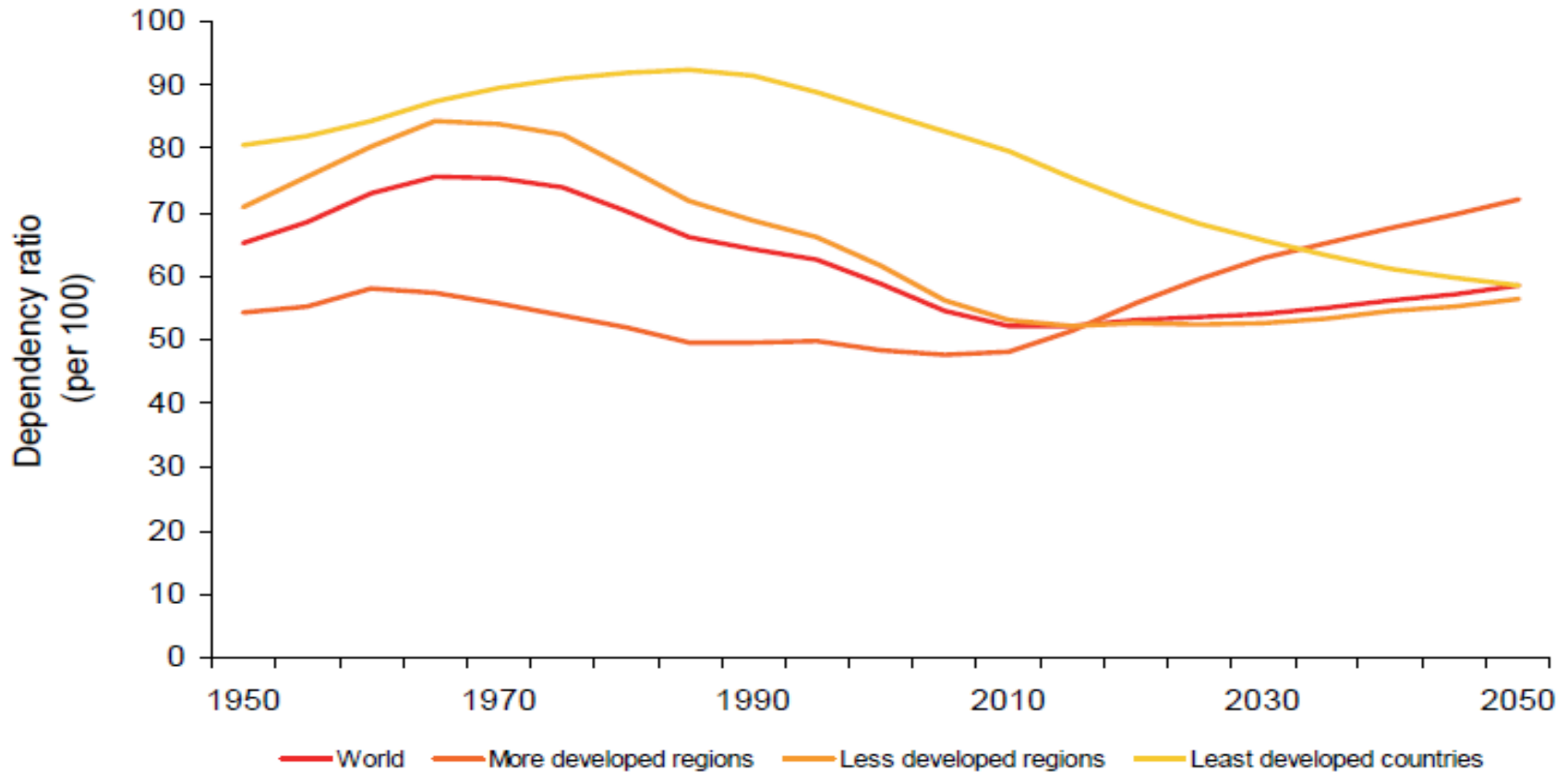
Proportion of population aged 60 and more



Distribution of 60+ by age group



Dependency Ratio



NOTE: The dependency ratio is the number of children (aged 0-14 years) and older persons (aged 65 years or over) per 100 working-age persons (aged 15-64 years).



"How old would you be if you didn't know how old you was*?"
Satchel Paige (1906-1982)

As the oldest person to board a U.S. Space Shuttle at age 77, Senator John Glenn exemplified the view that we shouldn't let age define us.



The aging process has you firmly in its grasp if you never get the urge to throw a snowball. Doug Larson

So what about Healthcare



**MODERN MEDICINE HAS PRESENTED US WITH A
FAUSTIAN BARGAIN: OUR AGING BODIES CAN
BANKRUPT OUR CHILDREN AND GRANDCHILDREN. WE
HAVE RUN INTO THE 'LAW OF DIMINISHING RETURNS'
IN HEALTH CARE, WHERE WE ARE OFTEN DOING MORE
AND MORE, WITH HIGHER AND HIGHER TECHNOLOGY,
AT MORE AND MORE COST, FOR LESS AND LESS
BENEFIT.**

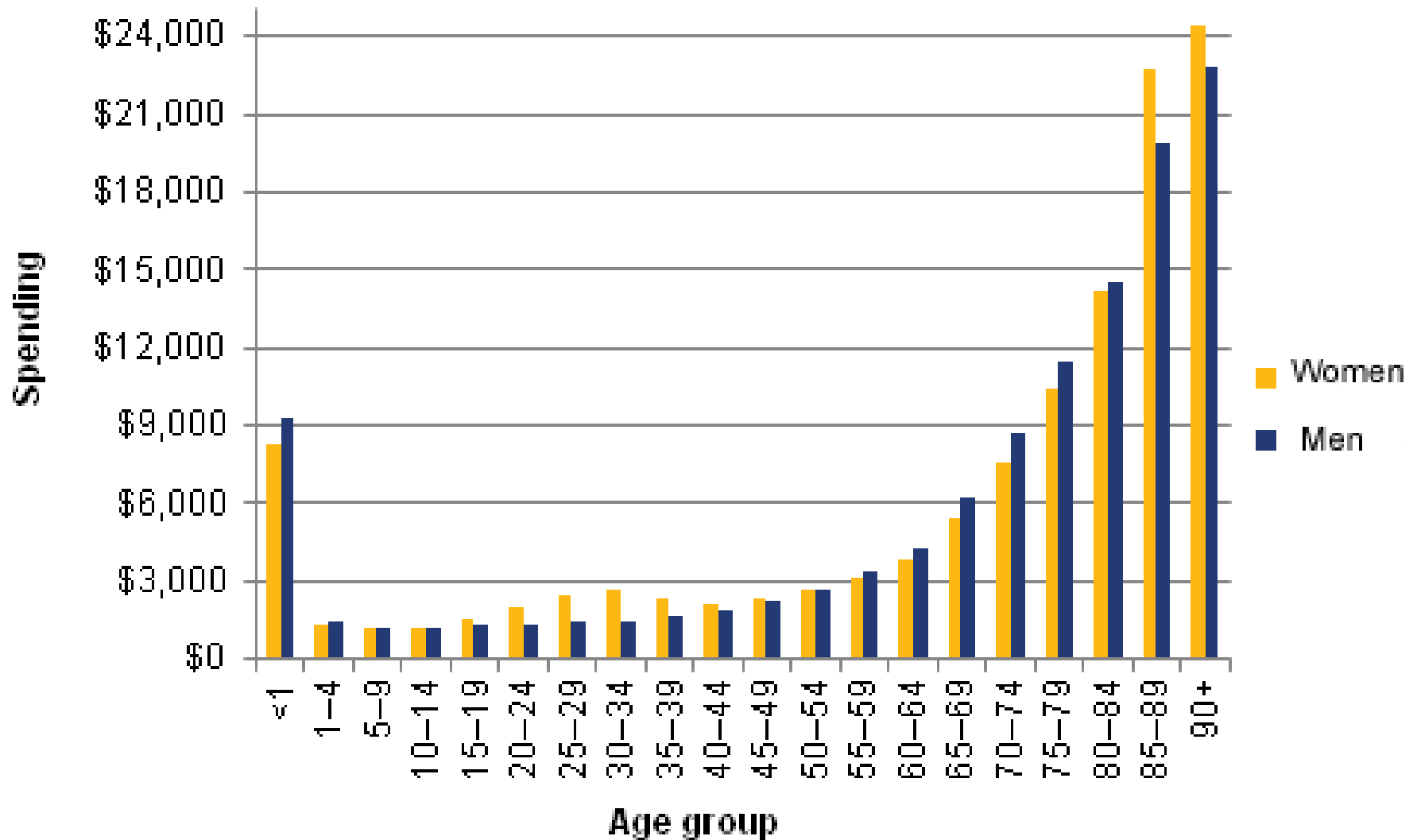
RICHARD LAMM

Myth busting



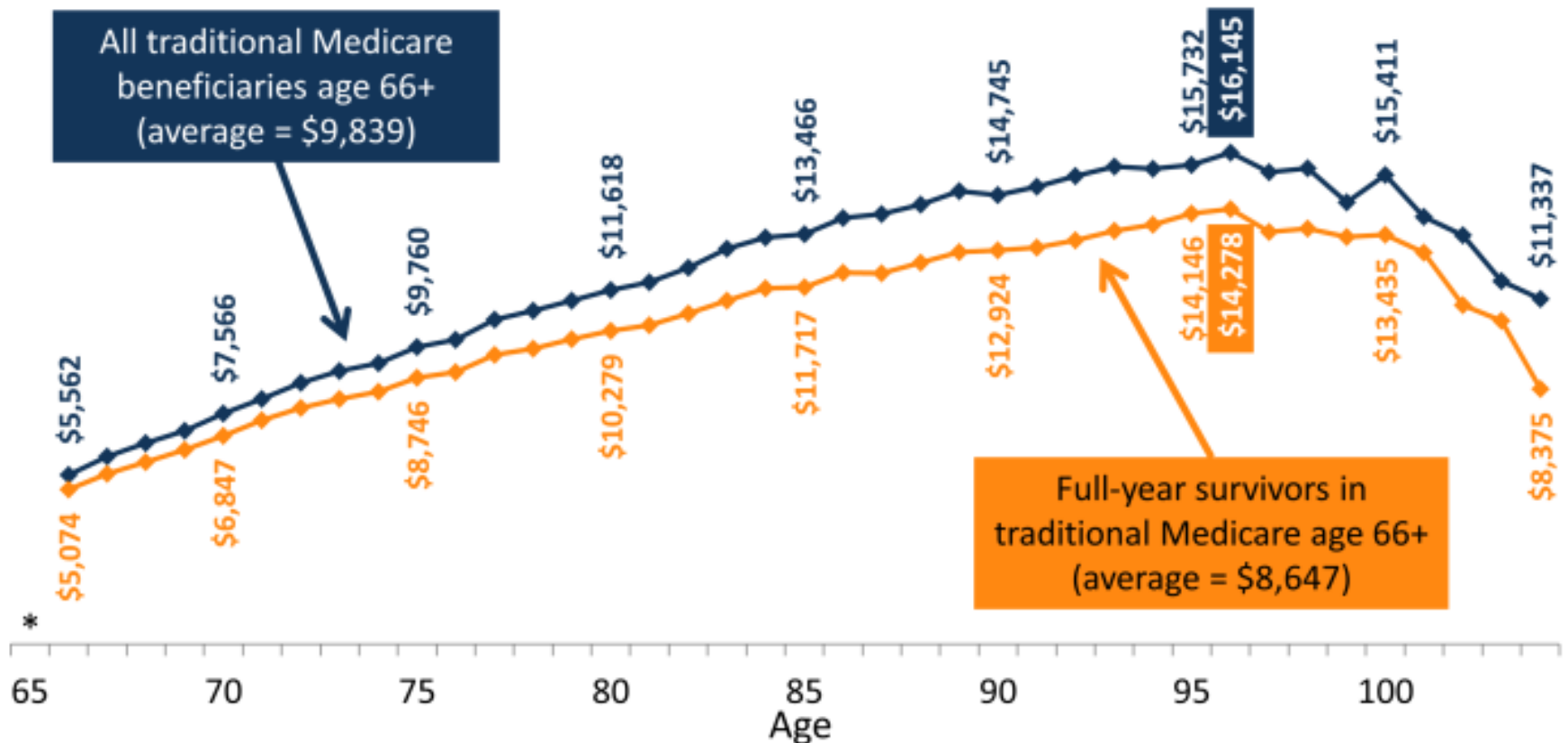
- Insurance
- Where does a medical scheme get money from?
- Legislation
 - PMB legislation
- Frail Care
- South African reality
 - Social support
 - Family disintegration
 - Affordability

Healthcare cost per age band



Traditional Medicare per capita spending increased with age in 2011 and peaked at age 96 before declining; the pattern is similar when decedents are excluded

Medicare per capita spending for traditional Medicare beneficiaries over age 65, including and excluding decedents, by age, 2011



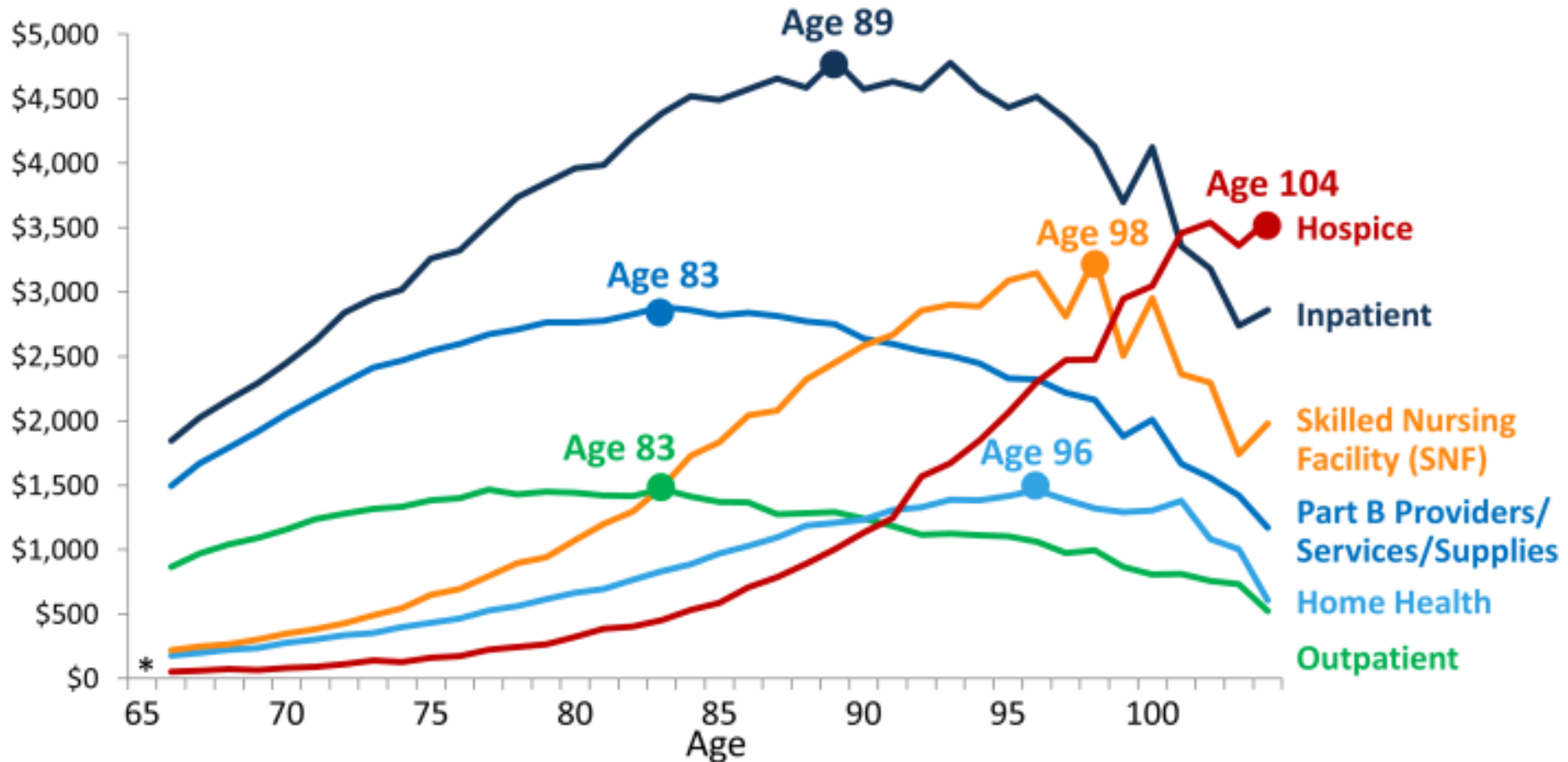
NOTE: Analysis excludes beneficiaries with Medicare Advantage. *Analysis excludes people age 65 because some of these beneficiaries are enrolled for less than a full year; therefore, a full year of Medicare spending data is not available for all people at this year of age.

SOURCE: Kaiser Family Foundation analysis of a 5 percent sample of Medicare claims from the Chronic Conditions Data Warehouse, 2011.

Exhibit I.3

In 2011, Medicare per capita spending peaked at age 83 for physician and outpatient services, but at older ages for inpatient care (89), home health (96), skilled nursing facility (98), and hospice (104)

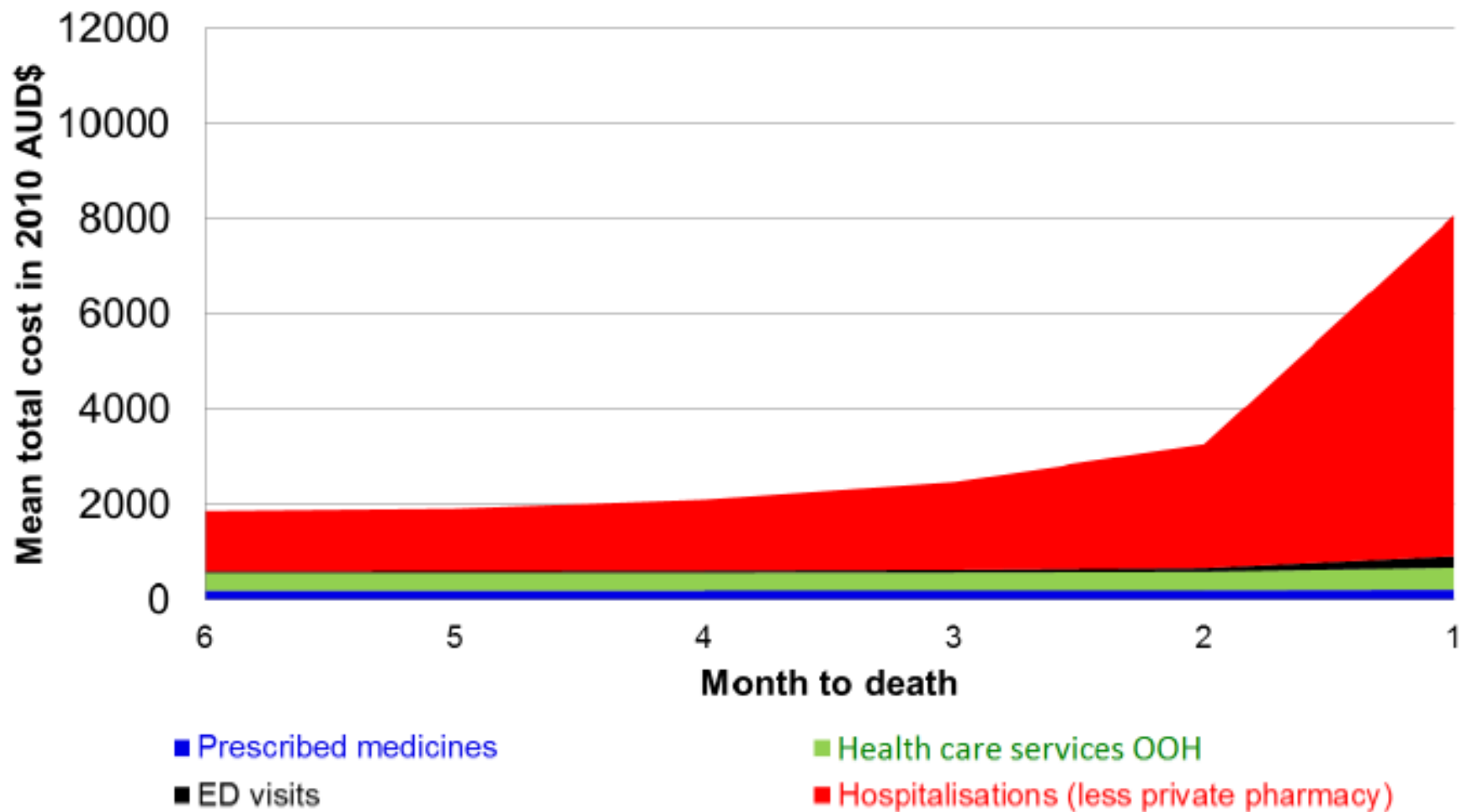
Peaks in Medicare per capita spending by type of service for traditional Medicare beneficiaries over age 65, 2011



NOTE: Analysis excludes beneficiaries with Medicare Advantage. *Analysis excludes people age 65 because some of these beneficiaries are enrolled for less than a full year; therefore, a full year of Medicare spending data is not available for all people at this year of age.

SOURCE: Kaiser Family Foundation analysis of a 5 percent sample of Medicare claims from the Chronic Conditions Data Warehouse, 2011.

Total resource costs by month to death: Non-Cancer cohort



Where to now?



What's in the stars



- Aging can be fun if you lay back and enjoy it. *Clint Eastwood*
- And I'm a really happy person, I enjoy life. I think you see that on people. I think there's nothing more aging than misery. *Michelle Pfeiffer*
- There's no such thing is aging, but maturing and knowledge. It's beautiful, I call that beauty. *Celine Dion*
- Aging has a wonderful beauty and we should have respect for that. *Eartha Kitt*
- What helps with aging is serious cognition - thinking and understanding. You have to truly grasp that everybody ages. Everybody dies. There is no turning back the clock. So the question in life becomes: What are you going to do while you're here? *Goldie Hawn*

Let's talk about



Definitions

- Frail care
- Futile care
- Gain of interventions???

Kill the silence

- The good, the bad & the ugly of aging
- They still have choices!!!
- Dignity of death
 - Anxieties
 - Beauty



What mothers need, as well as fathers, spouses, and the children of aging parents, is an entire national infrastructure of care, every bit as important as the physical infrastructure of roads, bridges, tunnels, broadband, parks and public works.

Anne-Marie Slaughter

Opportunities



Honesty

Self

Communities

Respect

Engagement

THANK YOU



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